

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated income statement**  
**for the second financial quarter and six months ended 30 June 2015**

	Second financial quarter 30 June		Six months 30 June	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	22,608	25,870	40,422	46,811
Cost of sales	(15,596)	(16,443)	(27,760)	(28,490)
Gross profit	7,012	9,427	12,662	18,321
Interest income	624	666	1,258	1,310
Dividend income	900	825	1,061	963
Other income	963	54	1,678	176
Selling expenses	(491)	(458)	(813)	(863)
Administrative expenses	(5,181)	(5,503)	(10,699)	(9,973)
Replanting expenses	(1,497)	(1,229)	(2,908)	(2,276)
Other expenses	-	(175)	-	(228)
Share of results of associates	961	396	1,431	242
Share of results of a joint venture	(272)	(273)	(525)	(560)
Profit before tax	3,019	3,730	3,145	7,112
Income tax credit/(expense)	128	(526)	411	(1,369)
Profit net of tax	3,147	3,204	3,556	5,743
Attributable to:				
Owners of the parent	2,471	2,668	2,892	4,843
Non-controlling interests	676	536	664	900
	3,147	3,204	3,556	5,743
Earnings per stock unit attributable to owners of the parent (sen)				
Basic	3.52	3.80	4.12	6.90
Diluted	3.52	3.80	4.12	6.90

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of comprehensive income**  
**for the second financial quarter and six months ended 30 June 2015**

	Second financial quarter 30 June		Six months 30 June	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	3,147	3,204	3,556	5,743
Other comprehensive income/(loss):				
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	2,178	(323)	2,434	(385)
Net gain/(loss) on fair value changes of available-for-sale investment securities	2,070	730	3,688	(102)
Share of other comprehensive income/(loss) of an associate	(4)	(1)	3	5
Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	4,244	406	6,125	(482)
Total comprehensive income for the period	7,391	3,610	9,681	5,261
Attributable to:				
Owners of the parent	5,836	2,918	7,708	4,390
Non-controlling interests	1,555	692	1,973	871
	7,391	3,610	9,681	5,261

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of financial position**  
**As at 30 June 2015**

	<b>30.6.2015</b>	<b>31.12.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	219,473	219,927
Biological assets	38,400	38,400
Investments in associates	25,415	22,690
Investment in a joint venture	19,974	19,357
Investment securities	74,906	70,616
	<u>378,168</u>	<u>370,990</u>
<b>Current assets</b>		
Inventories	3,735	2,181
Receivables	7,120	5,149
Income tax recoverable	3,945	2,005
Cash and bank balances	112,631	118,346
	<u>127,431</u>	<u>127,681</u>
<b>Total assets</b>	<u>505,599</u>	<u>498,671</u>
<b>Current liabilities</b>		
Payables	8,218	8,356
<b>Non-current liabilities</b>		
Deferred tax liabilities	31,700	31,875
<b>Total liabilities</b>	<u>39,918</u>	<u>40,231</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	70,202	70,202
Share premium	4,336	4,336
Other reserves	127,500	123,057
Retained profits	184,105	182,946
	<u>386,143</u>	<u>380,541</u>
<b>Non-controlling interests</b>	79,538	77,899
<b>Total equity</b>	<u>465,681</u>	<u>458,440</u>
<b>Total equity and liabilities</b>	<u>505,599</u>	<u>498,671</u>
Net assets per stock unit attributable to owners of the parent (RM)	<u>5.50</u>	<u>5.42</u>

Condensed consolidated statement of changes in equity  
for the six months ended 30 June 2015

	Equity attributable to owners of the parent, total				Non-Distributable				Non-Distributable				Non-controlling interests RM'000
	RM'000	RM'000	RM'000	RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Asset revaluation reserve - land RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of a joint venture RM'000	Fair value adjustment reserve RM'000	
At 1 January 2014	466,307	387,431	70,202	4,336	192,097	120,796	105,535	1,509	-	13,752	78,876		
Profit for the period	5,743	4,843	-	-	4,843	-	-	-	-	-	900		
Other comprehensive loss	(482)	(453)	-	-	-	(453)	-	(349)	-	(104)	(29)		
Revaluation reserve of leasehold land realised	-	-	-	-	278	(278)	(278)	-	-	-	-		
Dividends, representing total transaction with owners	(4,102)	(3,510)	-	-	(3,510)	-	-	-	-	-	(592)		
At 30 June 2014	467,466	388,311	70,202	4,336	193,708	120,065	105,257	1,160	-	13,648	79,155		
At 1 January 2015	458,440	380,541	70,202	4,336	182,946	123,057	104,788	2,307	53	15,909	77,899		
Profit for the period	3,556	2,892	-	-	2,892	-	-	-	-	-	664		
Other comprehensive income	6,125	4,816	-	-	-	4,816	-	2,209	-	2,607	1,309		
Revaluation reserve of leasehold land realised	-	-	-	-	373	(373)	(373)	-	-	-	-		
Dividends, representing total transaction with owners	(2,440)	(2,106)	-	-	(2,106)	-	-	-	-	-	(334)		
At 30 June 2015	465,681	386,143	70,202	4,336	184,105	127,500	104,415	4,516	53	18,516	79,538		

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of cash flows**  
**for the six months ended 30 June 2015**

	<b>30.6.2015</b>	<b>30.6.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	3,145	7,112
Adjustments		
Depreciation of property, plant and equipment	2,235	1,939
Dividend income	(1,061)	(963)
Gain on sale of property, plant and equipment	(13)	(25)
Interest income	(1,258)	(1,310)
Net fair value gain on available-for-sale securities (transferred from equity on disposal)	(317)	-
Property, plant and equipment written off	-	7
Share of results of associates	(1,431)	(242)
Share of results of a joint venture	525	560
Unrealised (gain)/loss on foreign exchange	(1,278)	222
Total adjustments	(2,598)	188
Operating cash flows before changes in working capital	547	7,300
Changes in working capital		
Increase in inventories	(1,554)	(517)
Increase in receivables	(1,993)	(863)
Decrease in payables	(138)	(2,152)
Total changes in working capital	(3,685)	(3,532)
Cash flows (used in)/generated from operations	(3,138)	3,768
Taxes paid	(1,701)	(945)
Net cash flows (used in)/generated from operating activities	(4,839)	2,823
<b>Investing activities</b>		
Dividends received	996	929
Interest received	1,280	1,329
Purchase of property, plant and equipment	(1,781)	(2,021)
Purchase of investment securities	(1,952)	(5,397)
Proceeds from sale of property, plant and equipment	13	25
Proceeds from sale of investment securities	1,730	-
Net cash flows generated from/(used in) investing activities	286	(5,135)
<b>Financing activities</b>		
Dividends paid to owners of the parent	(2,106)	(3,510)
Dividends paid to non-controlling interests	(334)	(592)
Net cash flows used in financing activities	(2,440)	(4,102)
<b>Net decrease in cash and cash equivalents</b>	(6,993)	(6,414)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	1,278	(222)
<b>Cash and cash equivalents at beginning of period</b>	117,965	127,289
<b>Cash and cash equivalents at end of period</b>	112,250	120,653

**Notes to the interim financial report - 30 June 2015**

**A Explanatory notes - FRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 December 2014 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2015. The adoption of these standards, amendments and interpretations do not have a material impact on the interim financial statements of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application except as described below.

**FRS 9 Financial Instruments**

In November 2014, MASB issued the final version of FRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces FRS 139 Financial Instruments: Recognition and Measurement and all previous versions of FRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. FRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of FRS 9 will have an effect on the classification and measurement of the Group's and the Company's financial assets, but no impact on the classification and measurement of the Group's and the Company's financial liabilities.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Under the FRS Framework, the Group's accounting policy for biological assets are disclosed in Note 2.11 to the financial statements for the financial year ended 31 December 2014. Under the amendments, biological assets that meet the definition of bearer plants will no longer be within the scope of MFRS 141. Instead, MFRS 116 will apply. After initial recognition, bearer plants will be measured under MFRS 116 at accumulated cost (before maturity) using either the cost model or revaluation model (after maturity). The amendments also require that agricultural produce, which is the harvested produce of an entity's biological assets will remain in the scope of MFRS 141 and are measured at fair value less costs to sell.

**Notes to the interim financial report - 30 June 2015**

**A 1 Basis of preparation (cont'd.)**

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 December 2015 could be different if prepared under the MFRS Framework.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 30 June 2015:

	Hectares			
Mature	6,007			
Replanting and immature	1,166			
	<u>7,173</u>			
	Second financial quarter		Six months	
	30.6.2015	30.6.2014	30.6.2015	30.6.2014
Production (m/t)				
fresh fruit bunches				
Own estates	33,861	30,693	58,271	56,535
Purchase	15,141	14,149	26,554	24,786
	<u>49,002</u>	<u>44,842</u>	<u>84,825</u>	<u>81,321</u>
Crude palm oil	7,129	6,879	11,954	12,518
Palm kernel	2,034	1,666	3,367	3,142
Extraction Rate				
Crude palm oil	18.57%	19.27%	18.58%	19.23%
Palm kernel	5.30%	4.67%	5.23%	4.83%

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 30 June 2015.

**A 6 Fair value changes of financial liabilities**

As at 30 June 2015, the Group did not have any financial liabilities measured at fair value through profit or loss.

**Notes to the interim financial report - 30 June 2015**

**A 7 Dividends paid**

The amount of dividends paid during the six months ended 30 June 2015:-

	RM'000
First interim single tier dividend of 3% in respect of financial year ending 31 December 2015 paid on 30 June 2015	2,106

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Second financial quarter		Six months	
	30.6.2015	30.6.2014	30.6.2015	30.6.2014
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	22,608	25,870	40,422	46,811
Revenue from major customers	15,541	19,307	31,757	33,283
Reportable segment (loss)/profit	(100)	2,291	(1,674)	5,360

Reportable segment's (loss)/profit are reconciled as follows:

Total (loss)/profit for reportable segment	(100)	2,291	(1,674)	5,360
Share of results of associates	961	396	1,431	242
Share of results of a joint venture	(272)	(273)	(525)	(560)
Interest income	624	666	1,258	1,310
Dividend income	900	825	1,061	963
Other income	906	-	1,594	25
Other expenses	-	(175)	-	(228)
Profit before tax	3,019	3,730	3,145	7,112

	30.6.2015	31.12.2014
	RM'000	RM'000
Reportable segment assets	275,050	271,659

Reportable segment's assets are reconciled as follows:

Total assets for reportable segment	275,050	271,659
Investments in associates	25,415	22,690
Investment in a joint venture	19,974	19,357
Investment securities	74,906	70,616
Unallocated assets	110,254	114,349
Total assets	505,599	498,671

Reportable segment liabilities	8,218	8,356
--------------------------------	-------	-------

Reportable segment's liabilities are reconciled as follows:

Total liabilities for reportable segment	8,218	8,356
Deferred tax liabilities	31,700	31,875
Total liabilities	39,918	40,231



Notes to the interim financial report - 30 June 2015

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the six months ended 30 June 2015.

**A 10 Material events subsequent to second financial quarter**

There were no material events subsequent to the second financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 June 2015.

**A 11 Changes in composition of the Group**

Other than the purchase and sale of quoted investments, there were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2014.

**A 13 Related party disclosures**

	Six months 30.6.2015 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	247
Purchase of oil palm produce	791
	<hr/>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	8,622
	<hr/>
(c) An associate in which certain directors and substantial shareholders have interests	
Management fee	1,152
	<hr/>
	As at 30.6.2015 RM'000
(d) Included in receivables is an amount due from: -	
A related corporation in which certain directors and substantial shareholders have interests	1,509
	<hr/>
(e) Included in payables are amounts due to: -	
An associate in which certain directors and substantial shareholders have interests	204
A company in which certain directors and substantial shareholders have interests	222
	<hr/>

**Notes to the interim financial report - 30 June 2015**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

Second financial quarter ended 30 June 2015

Revenue in the current financial quarter under review decreased by 12.61% to RM22,608,000 from RM25,870,000 a year ago. This was mainly due to substantial decreases in the average selling prices of ffb, crude palm oil and palm kernel. The sales volume of ffb and palm kernel were higher, however, the sales volume of crude palm oil was marginally lower.

The production and purchase of ffb were higher. Correspondingly, the production of crude palm oil and palm kernel were higher.

Other income was higher mainly due to an amount of gain on foreign currency translation.

Overall operating expenses were lower due mainly to decreases in cost of ffb purchased and administrative expenses.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

The Group recorded an increase in its share of results of associates mainly due to the profit contributed from an associate engaged in trading in shares and stocks.

Overall, profit net of tax decreased by 1.78% to RM3,147,000 from RM3,204,000 mainly due to the reasons as mentioned above.

Six months ended 30 June 2015

Revenue in the current six months period under review decreased by 13.65% to RM40,422,000 from RM46,811,000 a year ago. This was mainly due to substantial decreases in the average selling prices of ffb, crude palm oil and palm kernel. The sales volume of ffb and palm kernel were higher, however, the sales volume of crude palm oil was lower.

The production and purchase of ffb were higher. Overall, the production of crude palm oil was lower, however, the production of palm kernel was higher.

Other income was higher mainly due to an amount of gain on foreign currency translation.

As reported previously, harvesting of newly mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

The Group recorded an increase in its share of results of associates mainly due to the profit contributed from an associate engaged in trading in shares and stocks.

Overall, profit net of tax decreased by 38.08% to RM3,556,000 from RM5,743,000 mainly due to decrease in revenue.

**Notes to the interim financial report - 30 June 2015**

**B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter**

Revenue in the current financial quarter under review increased by 26.91% to RM22,608,000 from RM17,814,000 in the immediate preceding quarter due mainly to increases in the sales volume of ffb, crude palm oil and palm kernel even though the average selling prices decreased.

The production and purchase of ffb were higher. Correspondingly, the production of crude palm oil and palm kernel were higher.

Overall operating expenses were higher due mainly to an increase in purchase of ffb and active application of fertilisers.

The Group recorded an increase in its share of results of associates mainly due to the profit contributed from an associate engaged in trading in shares and stocks.

Overall, profit before tax increased to RM3,019,000 from RM126,000 mainly due to an increase in revenue.

**B 3 Prospects for financial year ending 31 December 2015**

The selling prices of ffb and crude palm oil are expected to remain weak and this would have a corresponding effect on the financial performance for the second half of the financial year ending 31 December 2015.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax credit**

	Second financial quarter 30.6.2015 RM'000	Six months 30.6.2015 RM'000
Current income tax	(44)	(239)
Under provision in prior year	3	3
	<hr/>	<hr/>
	(41)	(236)
Deferred income tax	(87)	(175)
	<hr/>	<hr/>
	(128)	(411)

The disproportionate tax rates are due mainly to certain income which are not assessable for income tax purpose and the effect of share of results of associates.

**Notes to the interim financial report - 30 June 2015**

**B 6 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 30 June 2015, the Group had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,632,000.

There were no further subscription of shares during the six months period under review and the period since the end of current financial quarter under review to the date of issue of this interim report.

	30.6.2015
	RM'000
Remaining capital and investment outlay	<u>22,769</u>

**B 7 Borrowings and debt securities**

As at 30 June 2015, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the six months period ended 30 June 2015.

**B 9 Material litigation**

There were no material litigations as at 31 December 2014 and at the date of issue of this interim financial report.

**B 10 Dividends**

(i) A first interim single tier dividend of 3% in respect of the financial year ending 31 December 2015 was paid on 30 June 2015.

(ii) No further interim dividend has been declared in respect of the six months ended 30 June 2015.

(iii) The total dividends for the current financial year ending 31 December 2015:-

<u>Type of dividend</u>	%
First interim, single tier	<u>3.00</u>

(iv) The total dividends for the financial year ended 31 December 2014:-

<u>Type of dividend</u>	%
First interim, single tier	5.00
Second interim, single tier	4.00
	<u>9.00</u>

**Notes to the interim financial report - 30 June 2015**

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	Second financial quarter		Six months	
	30.6.2015	30.6.2014	30.6.2015	30.6.2014
Profit attributable to owners of the parent (RM'000)	2,471	2,668	2,892	4,843
Weighted average number of stock units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	3.52	3.80	4.12	6.90
Diluted	3.52	3.80	4.12	6.90

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 12 Realised and unrealised profit/losses disclosure**

	As at 30.6.2015 RM'000	As at 31.12.2014 RM'000
Total retained profits of the Company and its subsidiaries		
Realised	203,856	204,306
Unrealised	23,730	22,551
	<u>227,586</u>	<u>226,857</u>
Total share of retained profits from associates		
Realised	3,988	2,530
Unrealised	451	539
Total share of retained profits/(accumulated losses) from a joint venture		
Unrealised profits	4,798	4,531
Realised losses	(10,792)	(10,070)
	<u>226,031</u>	<u>224,387</u>
Less: consolidation adjustments	(41,926)	(41,441)
Total Group retained profits as per consolidated financial statements	<u>184,105</u>	<u>182,946</u>

**B 13 Notes to condensed statement of comprehensive income**

	Second financial quarter 30.6.2015 RM'000	Six months 30.6.2015 RM'000
Interest income	624	1,258
Other income including investment income	900	1,061
Interest expense	-	-
Depreciation	(1,133)	(2,235)
Provision for and write off of receivables	-	-
Gain on disposal of quoted investments	-	317
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	919	1,278
Gain/(loss) on derivatives	-	-
Exceptional items	-	-

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Notes to the interim financial report - 30 June 2015**

**B 14 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2014 was not qualified.

By Order of the Board

Gan Kok Tiong  
Company Secretary  
27 August 2015